

West Bengal Council of Higher Secondary Education

SUBJECT: ACCOUNTANCY(ACCT)

CLASS – XII

SEMESTER III

FULL MARKS: 40

Unit	Topic	Marks
Unit 1	Accounting for Partnership Firms – I	15
Unit 2	Accounting for Company – I	10
Unit 3	Analysis of Financial Statements	15
	Total	40

Question Paper Typology			
Sl. No.	Typology of Questions	Marks	In %
1.	Remembering & Understanding	12	30
2.	Applying	20	50
3.	Analyzing, Evaluating and Critical Understanding	8	20

Weightage to form Questions						
Unit	Topics	Unit Marks	Question type	No. of Questions	Marks of each	Total Marks
Unit 1	Accounting for Partnership Firms – I	15	MCQ	15	1	15
Unit 2	Accounting for Company – I	10	MCQ	10	1	10
Unit 3	Analysis of Financial Statements	15	MCQ	15	1	15
	Total	40				40

CLASS – XII

SEMESTER III

FULL MARKS: 40

UNIT	TOPICS	HRS	MARKS
Unit 1	Accounting for Partnership Firms - I Partnership: Features, Partnership Deed. <ul style="list-style-type: none"> Provisions of the Indian Partnership Act 1932 in the absence of partnership deed. Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account: Division of profit among partners, guarantee of profits. Past Adjustments: Relating to interest on capital, interest on drawing, salary and profit-sharing ratio. Goodwill: Meaning, nature, factors affecting and methods of valuation - average profit, super profit and capitalization. Recommendations of Accounting Standards in relation to recognition of Goodwill. <p>Note: Interest on partner's loan is to be treated as a charge against profits.</p>	35	15
Unit 2	Accounting for Company – I <ul style="list-style-type: none"> Features and types of companies. Share and Share Capital: Nature and types. Debentures: Meaning and types. Issue of Debentures at par, at a premium and at a discount. Issue of Debentures for consideration other than cash. Issue of Debentures with terms of redemption. Writing off Discount / loss on issue of Debentures. <p>Note: Discount or loss on issue of Debentures to be written off in the year Debentures are allotted from Security Premium Reserve (if it exists) and then from Statement of Profit and Loss as Financial Cost (AS 16)</p>	25	10
Unit 3	Analysis of Financial Statements Financial Statement Analysis: Meaning, Significance, Objectives, Importance and Limitations. <ul style="list-style-type: none"> Accounting Ratios: Meaning, Objectives, Advantages, Classification and computation. <ul style="list-style-type: none"> Liquidity Ratios: Current Ratio and Quick Ratio. Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio, Debt to Capital Employed Ratio. Activity Ratios: Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio. Profitability Ratios: Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment. Tools for Financial Statement Analysis :Comparative Statements, Common Size Statements, Ratio Analysis. 	40	15
	Total	100	40