

CLASS - XI

SEMESTER – II

SUBJECT: COMMERCIAL LAW AND PRELIMINARIES OF AUDITING (CLPA)

| Unit | Details | Marks |
|--------|--------------------------------|-----------|
| Unit 1 | Sale of Goods Act | 15 |
| Unit 2 | Cyber Law | 05 |
| Unit 3 | Different Types of Audits – II | 10 |
| Unit 4 | Internal Control System | 10 |
| | Total | 40 |

Question Paper Typology

| Sl. No. | Typology of Questions | Marks | % |
|---------|---|-----------|------------|
| 1. | Remembering and Understanding (Simple) | 12 | 30 |
| 2. | Applying (Average) | 20 | 50 |
| 3. | Analysing, Evaluating and Critical thinking | 08 | 20 |
| | Total | 40 | 100 |

Weightage to Questions

| Unit | Details | Marks Allotted | Question Type | Marks per Question | No. of Questions | Total Marks |
|--------|--------------------------------|----------------|---------------|--------------------|------------------|-------------|
| Unit 1 | Sale of Goods Act | 15 | SAQ | 2 | 1 | 15 |
| | | | SAQ | 3 | 1 | |
| | | | Descriptive | 5 | 2 | |
| Unit 2 | Cyber Law | 05 | SAQ | 2 | 1 | 05 |
| | | | SAQ | 3 | 1 | |
| Unit 3 | Different Types of Audits – II | 10 | SAQ | 2 | 1 | 10 |
| | | | SAQ | 3 | 1 | |
| | | | Descriptive | 5 | 1 | |
| Unit 4 | Internal Control System | 10 | SAQ | 2 | 1 | 10 |
| | | | SAQ | 3 | 1 | |
| | | | Descriptive | 5 | 1 | |
| | Total | 40 | | | | 40 |

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SEMESTER – II

SUBJECT: COMMERCIAL LAW AND PRELIMINARIES OF AUDITING (CLPA)

FULL MARKS: 40

CONTACT HOURS: 80 Hours

COURSE CODE: THEORY

PART – A (Commercial Law)

| UNIT No. | TOPICS | CONTACT HOURS | MARKS |
|--|--|-----------------|-----------------|
| Unit – 1 SALE OF GOODS ACT | <p>a) Definitions: Buyer, Seller and Goods – Classification of Goods (existing, future, contingent, ascertained, unascertained) – Sale and Agreement to Sell – Difference between Sale and Agreement to Sell – Essential elements of a contract of sale – Destruction of goods – Hire-purchase agreements – Sale and other contracts</p> <p>b) Conditions and Warranties: Definitions – Implied Conditions – Doctrine of Caveat Emptor – Implied Warranties – Circumstances where condition to be treated as warranty – Liabilities of the seller apart from the contract of sale</p> <p>c) Transfer of Ownership: When does property pass from the seller to the buyer? – Reservation of the right of Disposal – Transfer of ownership – Transfer of title by non-owner</p> | 30 Hours | 15 Marks |
| Unit – 2 CYBER LAW | <p>a) Introduction: What is Cyber Law? – Need for Cyber Law – History of Cyber Law in India</p> <p>b) Meaning and Definitions: Electronic transactions, E-commerce, E-banking, Electronic Signature, Hacking, Phishing, Malware, Cookies, Spam and Firewall.</p> <p>c) Scope of Cyber Law – Online contracts, E-commerce regulation, Consumer rights – Identity/data/funds theft, Fraud, Forgery, Hacking</p> <p>d) Cyber safety and security – Meaning and steps</p> <p>e) Information Technology Act 2000 – an overview, with emphasis to Section 66A</p> | 10 Hours | 5 Marks |

PART – B (Preliminaries of Auditing)

| UNIT No. | TOPICS | CONTACT HOURS | MARKS |
|--|--|-----------------|-----------------|
| Unit – 3 DIFFERENT TYPES OF AUDITS – II | <p>a) On the Basis of Law: Statutory Audit; Non-statutory Audit; Government Audit – Advantages and limitations of each type – Distinction between Statutory Audit and Non-statutory Audit</p> <p>b) On the Basis of Scope of Work: Complete Audit, Partial Audit; Internal Audit – Advantages and limitations of each type – Distinction between Internal Audit and Interim Audit – Difference between Statutory Audit and Internal Audit</p> | 20 Hours | 10 Marks |
| Unit – 4 INTERNAL CONTROL SYSTEM | Internal Control System: Definition, Features, Advantages and Limitations – Internal Checking System: Definition, Objectives, Advantages and Limitations – Duties of an Auditor in respect of Internal Check – Distinction between Internal Control System and Internal Check System – Relevance of Internal Control System in Auditing – Difference between Internal Check and Internal Audit – Internal Check regarding certain transactions: Cash Receipts; Cash Payments | 20 Hours | 10 Marks |
| | TOTAL (B) | 40 Hours | 20 |
| | GRAND TOTAL (A+B) | 80 | 40 |