

# West Bengal Council of Higher Secondary Education

## SUBJECT: COSTING AND TAXATION ( CSTX )

**CLASS – XI**

**SEMESTER – I**

**FULL MARKS: 40**

UNIT NO.	TOPICS	HOURS	MARKS
	<b>COSTING</b>		
Unit -1	Introduction Definition of Cost – Costing – Cost Accounting – Cost Centre – Cost Unit – Objectives of Cost Accounting – Features of Cost Accounting – Advantages of Cost Accounting – Limitations of Cost Accounting – Steps or Factors necessary for installation of a Costing System.	13	5
Unit -2	Classification of Cost i) Element – Based Classification: Raw Materials Cost – Labour Cost – Other Expenses – Overhead – Prime Cost. ii) Function – Based Classification: Factory Cost – Administration Cost – Selling Cost – Distribution Cost – Research and Development Cost. iii) Behaviour – Based Classification: Fixed Cost – Variable Cost – Semi-variable / Semi-fixed Cost – Distinctions between Fixed Cost and Variable Cost. iv) Preparation of Cost Sheet: Definition of Cost Sheet – Basic Components of Cost Sheet – Practical Problems on Cost Sheet (Simple Problems excluding Cost Estimation).	37	15
	<b>TAXATION</b>		
Unit -3	Introduction of Taxation A : A brief history of Income Tax in India, Tax structure in India – Direct Tax, Indirect Tax. B : Basic concepts and definitions under Income Tax Act: - Previous year, Assessment year, Assessee, Person, Sources of Income, Heads of Income, Gross Total Income, Total Income. C : Incomes which do not from part of Total Income: Receipts by a member from Hindu Undivided family [Section 10(2)], Share of profit from a Partnership firm[Section 10(2A)], Sums received under Life Insurance Policy [Section 10(10D)], Daily Allowance to MPs and MLAs [Section 10(17)], Awards [Section 10(17A)], Income of a Local Authority [Section 10(20)],	25	10
Unit -4	Residential Status and Incidence of Tax of Individual Assessee.	25	10