

# West Bengal Council of Higher Secondary Education

## SUBJECT: COSTING AND TAXATION ( CSTX )

**CLASS – XII**

**SEMESTER – III**

**FULL MARKS: 40**

UNIT NO.	TOPICS	CONTACT HOURS	MARKS
	<b>COSTING</b>		
Unit -1	Concept of Labour: A: Cost of Labour Time Keeping – Methods of Time Keeping (Manual and Mechanical) – Features of a Good Time Keeping System. Time Booking – Methods of Time Booking Idle Time – Causes of Idle Time. B: Methods of Remuneration - I i) Time Rate Wage – Advantages and Limitations. ii) Straight Piece Wages and Simple Problems, Limitations iii) Differential Piece Wage Rate: Taylor’s Differential Piece Wage Rate – Advantages and Simple Problems, Limitation. Merrick’s Differential Piece Wage Rate Method – Concept and Simple Problems.	50	20
	<b>TAXATION</b>		
Unit -2	Income from “Capital Gains” Basis of charge [Section 45(1)], Meaning of Capital Asset [Section 2(14)], Examples of Assets not treated as Capital Asset, Short term Capital Asset [Section 2(42A)], Long term Capital Asset [Section 2(29A)], Transfer of Capital Asset [Section 2(47)] – Simple problems on Capital Gains.	25	10
Unit -3	Income from Other Sources Basis of charge (Section 56), Some Examples of income generally taxable under this head, Tax treatment of winning from lotteries, horse race, card games, cross word puzzles [Section 56(2)i(b)], Interest on Securities [Section 56(2)i(d)]	25	10