

# WEST BENGAL COUNCIL OF HIGHER SECONDARY EDUCATION

## SUBJECT : ECONOMICS (ECON)

**CLASS – XI**

**SEMESTER – II**

**FULL MARKS: 40**

### Microeconomics & Statistics

UNIT No.	TOPICS	HOURS	MARKS
Unit – 1 Microeconomics	<p>Introduction to Concepts of Market Structure</p> <p>a. Basic Concepts of Forms of Markets: Perfect Competition, Monopoly, Natural Monopoly, Monopolistic Competition, Oligopoly. (Definition &amp; Features)</p> <p>b. TR, AR &amp; MR under Fixed Price &amp; Variable Price, Equilibrium Condition under Perfect Competition &amp; Monopoly</p> <p>c. Financing through Debt &amp; Equity: Basics of Financial Instruments (Stocks &amp; Bonds)(Definitions &amp; Differences)</p> <p>d. Problems of Externality: Social Cost &amp; Private Cost, Problems of Market Failure, with special reference to Environmental Problems</p> <p>e. Public Goods &amp; Private Goods</p>	20	10
Unit – 2 Microeconomics	<p>Basics of International Trade</p> <p>a. Difference Between Internal Trade &amp; International Trade</p> <p>b. Concept of Absolute Advantage &amp; Concept of Comparative Advantage</p> <p>c. Gains from Trade</p> <p>d. Concepts of Tariff &amp; Quota (Only Definition)</p> <p>e. Basic Ideas about Trade Liberalization, Bilateral Trade Agreements, Regional Trade Agreements.</p>	20	10
Unit – 3 Statistics	<p>Measures of Dispersion</p> <p>a. Absolute Measures of Dispersion Range, Standard Deviation and Variance Quartile Deviation</p> <p>b. Relative Measure of Dispersion: Coefficient of Variation</p>	17	8
Unit – 4 Statistics	<p>Correlation</p> <p>a. Concept</p> <p>b. Scatter Diagram</p> <p>c. Spearman's Rank Correlation</p> <p>d. Pearson's Correlation Coefficient</p>	17	8
Unit – 5 Statistics	<p>Index Numbers:</p> <p>a. Concept &amp; Use</p> <p>b. CPI &amp; WPI</p>	6	4