

WEST BENGAL COUNCIL OF HIGHER SECONDARY EDUCATION

SUBJECT : ECONOMICS (ECON)

CLASS – XII

SEMESTER – IV

FULL MARKS: 40

Macroeconomics & Indian Economic Development

UNIT No.	TOPICS	HOURS	MARKS
Unit – 1 Macro- economics	Money, Banking & Inflation : a. Concept & Functions of Money b. Basics of Supply of Money, Central Bank Money, Process of Credit Creation & Role of Commercial Banks, Concept of Money Multiplier c. Concept of Inflation, Demand Pull Inflation, Cost Push Inflation, Stagflation. d. Functions of Central Bank & Methods of Credit Control: Direct Control vs Indirect Control; Control Rates: CRR, SLR, Repo Rate, Bank Rate, Prime Lending Rate	20	10
Unit – 2 Macro- economics	Financing of Government Budget: a. Public Finance vs Private Finance b. Sources of Government Revenue: Tax & Non-Tax c. Revenue, Alternative Forms of Taxes – Progressive & d. Proportional Taxes, Direct and Indirect Taxes, Concept of GST, Sources of Non-Tax revenue Concept of Government Budget & Budget Deficit: Revenue Deficit, Fiscal Deficit, Primary Deficit, e. Monetization of Fiscal Deficit & Inflation, Balanced f. Budget Multiplier g. Public Debt: Internal vs External Debt; Short Term vs Long Term Debt	20	10
Unit – 3 Indian Economic Problems	Industry: a. 2nd 5-year Plan, Mahalanobish Model & Industrial Growth b. Industrial Liberalization in 1991 – Its Impact on Industrial Growth c. Trade Policy & Impact of Globalization on Indian Industry – Shift in Trade Policy Regime from Import Substitution to Export Promotion – India as a member of WTO d. Importance of Small Scale and Village Industries	10	4
Unit – 4 Indian Economic Problems	Service Sector : a. Growth in Service Sector in India b. Growth in Trade of Services (Financial Sector, Information Technology Sector, Outsourcing) c. Impact of Economic Liberalization & Globalization on Service Sector Growth	15	8

Unit – 5 Indian Economic Problems	<p>Inclusive Growth :</p> <p>a. Inclusive Growth –Definition & Measurement of Inclusive Growth</p> <p>b. Sustainable Development: 17 SDGs of UNDP</p> <p>c. Inequality & Poverty: Basic Measurements – Head Count Ratio, Poverty Gap, Lorenz Curve; Changes in Indian Scenario during 1950-1990, 1991-2019; Special Programs & Policies Adopted in India to Eradicate Poverty with special reference to West Bengal</p> <p>d. Environmental Problems of Economic Growth with special reference to India</p> <p>e. Human Development: Concept of HDI, Indian Scenario</p>	15	8
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